

# The Breast Cancer Landscape

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## Breast Cancer Incidence

Breast cancer is a global problem. According to GLOBOCAN 2022, breast cancer is the second most commonly diagnosed cancer worldwide, following lung cancer, with an estimated 2.3 million new cases in 2022. It accounts for nearly one-quarter of all cancers diagnosed in women.[1] In the United States, in 2025, it is estimated that 316,950 women and 2,800 men will be diagnosed with invasive breast cancer, and another 59,080 women will be diagnosed with ductal carcinoma in situ (DCIS).[2]<sup>1</sup> The chance of a woman being diagnosed with breast cancer during her lifetime has increased from about 1 in 11 in 1975 to 1 in 8 today.[3, 4]

**Breast Cancer Incidence in Active-Duty Servicewomen.** A 2009 study suggested that military active-duty females have a 20% to 40% higher risk of breast cancer compared to the general population.[6] However, a more recent 2023 analysis[7] comparing data from the Department of Defense's Automated Central Tumor Registry with data from the National Cancer Institute's Surveillance, Epidemiology and End Results (SEER) found that breast cancer incidence for women between the ages of 40-59 years was about 15% higher in White servicewomen (IRR 1.15, 95% CI 1.04-1.26) and 17% higher in Black servicewomen (IRR 1.17, 95% CI 1.01-1.34) compared with their civilian peers. Furthermore, the higher incidence occurs primarily in localized cancers, suggesting that increased screening and medical surveillance in the military could be a driving factor for the difference. In addition, high cumulative exposure to risk factors may also contribute. In women aged 20-39 years, there was no significant difference in breast cancer incidence between military and civilian populations. As of August 2025, approximately 18.34% of active-duty individuals were females.[8]

**Trends in Breast Cancer Incidence.** During the past decade (2012-2021), the incidence rate rose by 1% per year overall, but at a steeper pace among Hispanic women (1.6% per year) and Asian American/Pacific Islander (AAPI) women (2.6% per year). These increases are largely confined to hormone receptor-positive (HR+) breast cancers, a trend thought to be influenced by body weight and reproductive patterns.[3] The median age at diagnosis overall is 63 years, with slightly younger age for Black women (61 years) than White women (64 years).[5]

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<sup>1</sup> In past years, the annual incidence of carcinoma in situ reflected both ductal and lobular carcinoma in situ (LCIS). However, LCIS was removed from the eighth edition (2017) of the American Joint Committee on Cancer breast cancer staging system and is no longer captured in annual incidence counts because it is generally believed to be a benign condition associated with increased breast cancer risk, but without the potential to progress to invasive cancer.

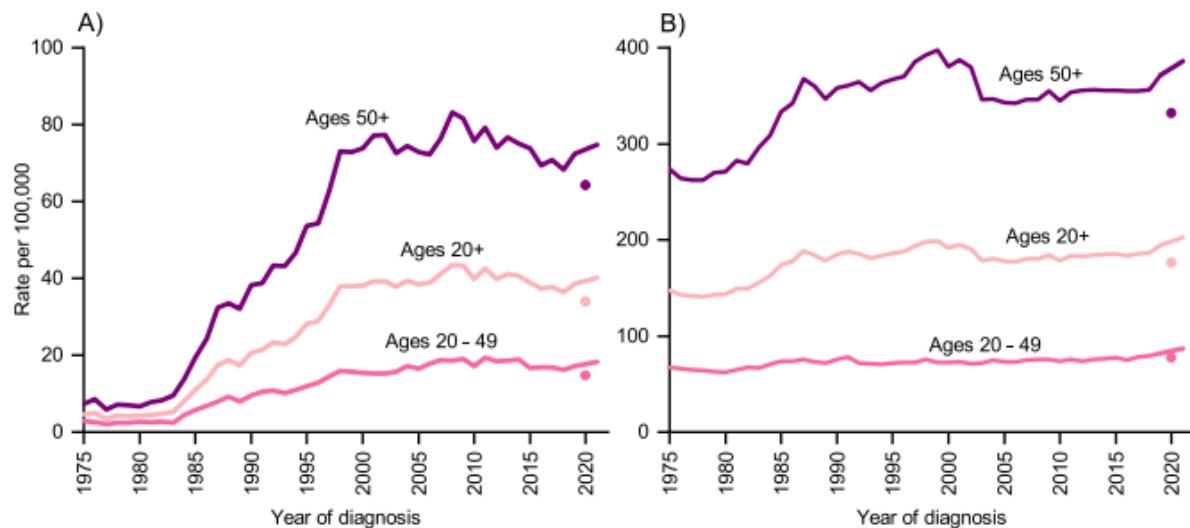
Incidence rates of invasive breast cancer among women <50 years appeared relatively stable over the past several decades ([Figure 1b](#)). However, over the most recent decade (2012-2021), the rate increased by 1.4% per year.[3] Moreover, recent trends[9] show that among adolescent and young adult females (age 15 to 39 years), where the incidence of invasive breast cancer is relatively low (22.8 per 100,000), rates increased by about 1.0% per year between 2010 and 2018.

By contrast, the most substantial shifts over time have occurred among women 50 years of age and older. Rates for this age group increased sharply in the 1980s, slowed through the 1990s, and then declined around 2003. These increases are largely attributed to the widespread introduction and utilization of mammographic screening and increases in the proportion of women using menopausal hormone-replacement therapy. The decline in incidence among women over 50 years of age observed in 2003 has been attributed to the publication of the Women's Health Initiative randomized trial, demonstrating that the use of menopausal hormone-replacement therapy is associated with breast cancer risk and that, overall, the harms outweigh the benefits.[10] This led to a rapid reduction in the number of women using hormone-replacement therapy. Since this time, rates have stabilized.

The increase in breast cancer screening has also resulted in a dramatic increase in the incidence of DCIS, a preinvasive, stage zero breast condition ([Figure 1a](#)). Prior to 1985, DCIS represented 2% of all breast cancer diagnoses. Following the introduction of screening, DCIS now represents nearly one-third of all screened-detected breast cancers.[11] The cause-specific survival rate of DCIS is nearly 100%, with recent studies[12, 13] estimating the standardized mortality ratio (SMR) for death from invasive breast cancer among women previously diagnosed with DCIS at just above 3.0 out to 15 years of follow-up. Notably, the SMR for breast cancer mortality decreases with increasing age at diagnosis of DCIS, being higher for women diagnosed with DCIS younger than the age of 50 years.[13] However, it is currently not possible to distinguish DCIS that will develop into invasive cancer from DCIS that will not progress. As a result, the overdiagnosis and overtreatment of DCIS remain persistent problems.[14]

While breast cancer screening in the general population with mammography has been shown in randomized controlled trials to reduce breast cancer-specific mortality, there remains ongoing controversy regarding the value of mammography and how it should be utilized. Ongoing screening trials[15, 16] are currently evaluating risk-stratified screening programs in the general population. However, there remains a need to identify novel approaches that improve breast cancer screening and early detection that reduce the problems of overdiagnosis and overtreatment, and that can detect cancers at a point where interventions can be made to avert morbidity and mortality.

**Figure 1. U.S. Incidence Rates of Female Breast Cancer by Age, 1975-2021[3]**



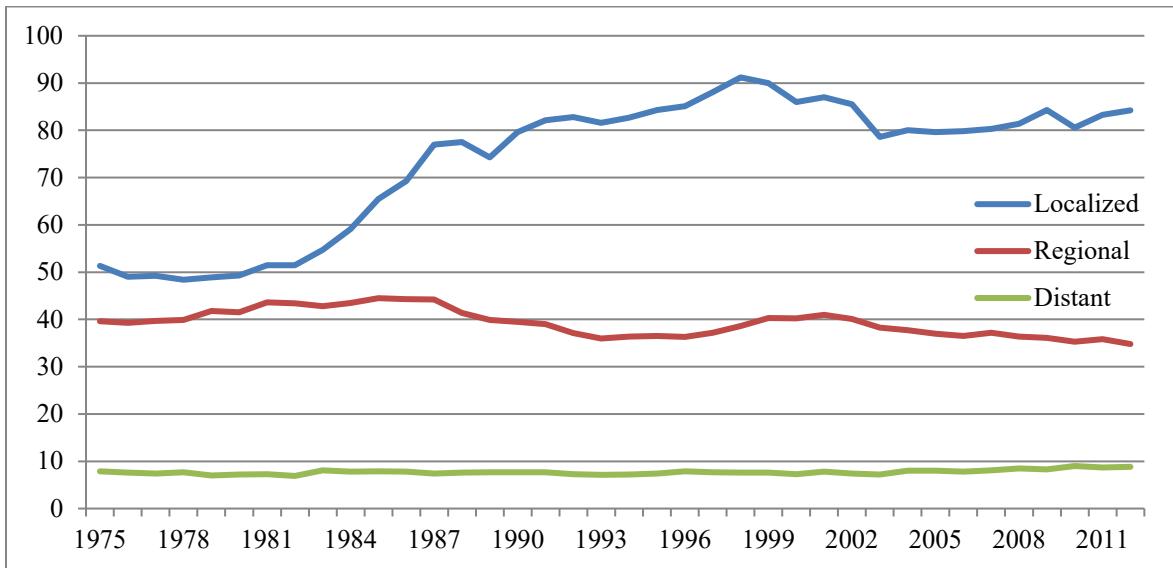
Trends in incidence rates of (A) ductal carcinoma in situ and (B) invasive female breast cancer by age, United States, 1975-2021. Rates are age adjusted to the 2000 U.S. standard population, and invasive disease is adjusted for delays in reporting. The y-axis has different scales. Incidence for the year 2020 is shown separately from the trend line. Note: To avoid potential bias from the abrupt reduction in cancer incidence rates during the first year of the COVID-19 pandemic (2020), data from 2020 was excluded in modeling analyses that quantified incidence trends, indicated by the 2020 data point in both figures.

[Figure 2](#) presents long-term incidence data by stage at diagnosis retrieved from the SEER 9 registries between the period of 1975 through 2012.[17] [Figure 3](#) presents more recent trend data collected between the period of 1998 and 2021 from the SEER 22 registries.[3]

In [Figure 2](#), incidence data were stratified using SEER historic staging criteria to define three categories of breast cancer stage at diagnosis: localized, regional, and distant breast cancer. As shown, the rate of metastatic breast cancer at initial diagnosis (i.e., distant disease) in the United States has not changed appreciably since 1975 despite widespread use of mammography for early detection, a finding consistent with other reports.[18, 19]

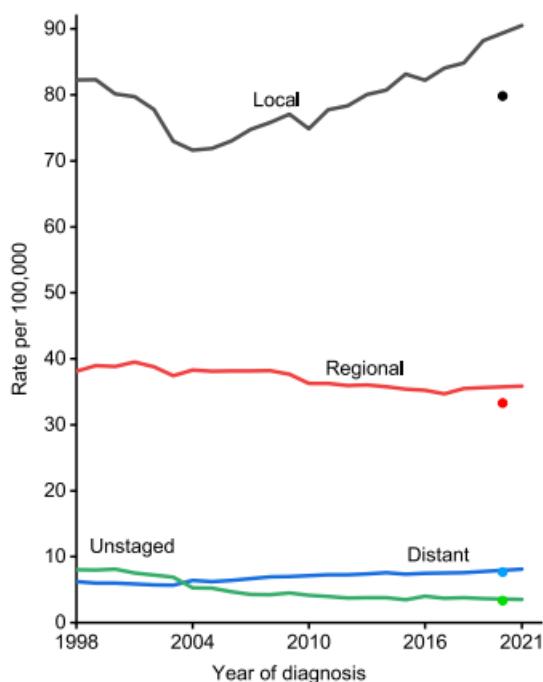
[Figure 3](#) shows comparable data available between 1998 and 2021 from the SEER 22 registries which utilize an updated stage classification system (SEER Summary). The increase in breast cancer incidence is largely confined to localized-stage diagnosis, which increased by 1.4% per year from 2012 to 2021 in contrast to stable rates for regional-stage disease. Although distant-stage disease rates also increased by 1.1% per year, this likely reflects improved staging because the rate of unstaged disease decreased by a similar magnitude (1.4% per year). The increase in distant stage may also reflect upstaging (from regional to distant) as the growing prevalence of advanced imaging has resulted in increased detection of micrometastases.[3]

**Figure 2. Female Breast Cancer Incidence Rates by Stage, U.S., 1975-2012[17]**



Source: SEER 9 registries, November 2014 data submission. Rates are per 100,000 and age adjusted to the 2000 U.S. standard population. Localized – confined to the breast; Regional – spread to regional lymph nodes; Distant – metastatic disease.

**Figure 3. Female Breast Cancer Incidence Rates by Stage, U.S., 1998-2021[3]**



Trends in female breast cancer incidence rates by stage, United States, 1998-2021. Rates are age adjusted to the 2000 U.S. standard population and adjusted for delays in reporting. Note: To avoid potential bias from the abrupt reduction in cancer incidence rates during the first year of the COVID-19 pandemic, data from 2020 was excluded in modeling analyses that quantified stage-specific incidence trends, indicated by the 2020 data point.

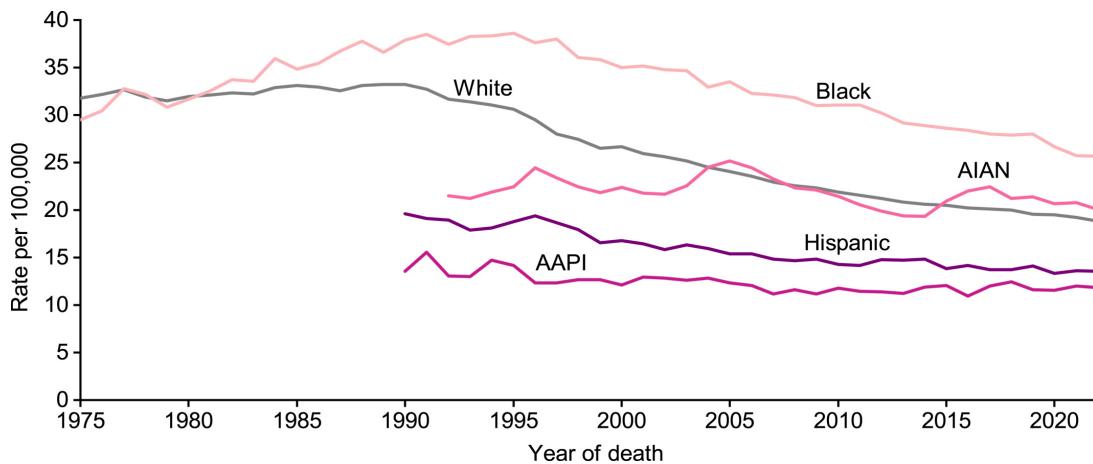
## Breast Cancer Deaths

In 2022, there were 665,684 deaths from breast cancer globally.[1] In the United States, in 2025, it is estimated that 42,170 women and 510 men will die of breast cancer.[2] Between 2019-2023, the median age of death from breast cancer in females and males was 71 and 73 years, respectively.[5] As with incidence, the median age for death among Black females is lower (65 years) than for White females (72 years).[5]

In 2050, with no major changes in prevention or treatment, it is estimated that 1.14 million females will die from breast cancer worldwide.[20] Most breast cancer deaths are due to the spread of the disease to other parts of the body and its consequence on impairing the function of vital organs like lung, liver, and brain.

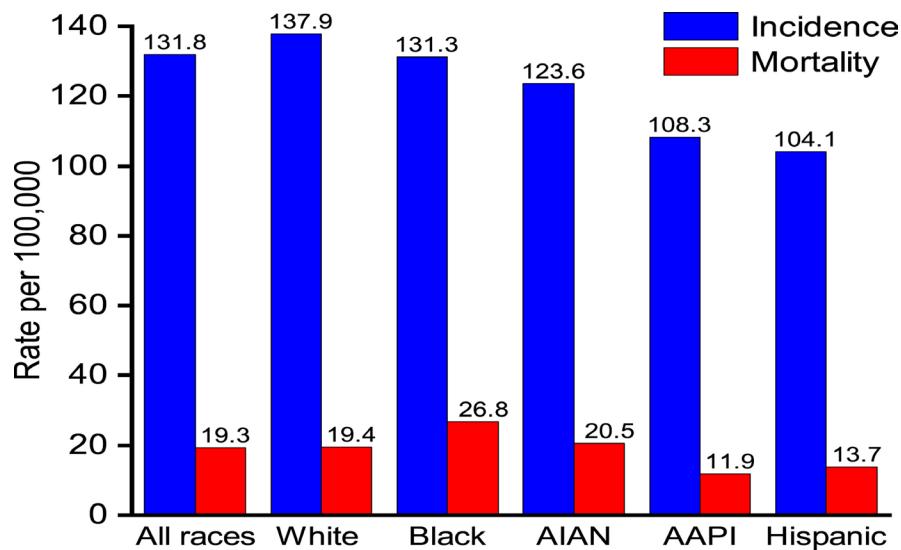
Between 1975 and 1990, breast cancer mortality rates in the United States increased, and then began decreasing in the late 1990s for all women. However, as seen in [Figure 4](#), there are striking differences in the rate of breast cancer death by race and ethnicity, with non-Hispanic (NH) Black women having a 40% higher mortality rate compared with NH White women, despite a lower incidence of breast cancer ([Figure 5](#)).

**Figure 4. Female Breast Cancer Mortality Rates by Race and Ethnicity, U.S., 1975-2022[3]**



*Trends in female breast cancer death rates by race/ethnicity, United States, 1975-2022. Rates are age adjusted to the 2000 U.S. standard population. Race is exclusive of Hispanic origin, except for the years 1975-1989 for Black and White women. Mortality rates for American Indian/Alaska Native women are 3-year moving averages for the entire United States with adjustment for racial misclassification on death certificates. AAPI indicates Asian American/Pacific Islander; AIAN, American Indian/Alaska Native.*

**Figure 5. Female Breast Cancer Incidence (2017-2021) and Death (2018-2022) Rates by Race/Ethnicity, U.S.[3]**



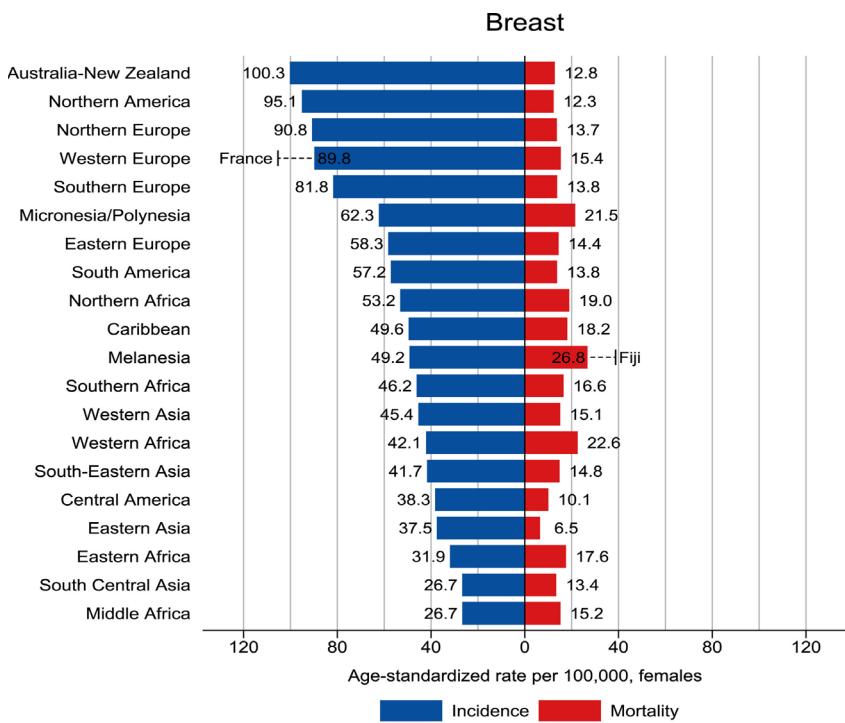
Female breast cancer incidence (2017-2021) and mortality (2018-2022) rates by race/ethnicity, United States. Rates are age adjusted to the 2000 U.S. standard population, and incidence rates are adjusted for delays in reporting. Race is exclusive of Hispanic origin. Incidence data for AIAN women are confined to Purchased/Referred Care Delivery Area counties, whereas mortality data are for the entire United States with adjustments for racial misclassification on death certificates. AAPI indicates Asian American/Pacific Islander; AIAN, American Indian/Alaska Native.

Breast cancer mortality rates have declined annually from a peak in 1989 among all women, though the pace of reduction has slowed in more recent years. During the 1990s and 2000s, the mortality rate decreased by about 2% to 3% annually, but between 2010 and 2022, the annual decline dropped to about 1%.<sup>[2]</sup> By race and ethnicity, breast cancer death rates from 2013 to 2022 declined annually by 1% among White women, 1.4% among Black women, and 0.7% among Hispanic women. Rates were stable among AAPI and AIAN women.<sup>[3]</sup> The ongoing decline in mortality is multifactorial, attributed to earlier detection and advances in treatment.

**Note:** Five-year survival rates, though often used, are not a sole indicator of progress. The National Cancer Institute reports that 5-year breast cancer survival is 99% for women who are diagnosed with localized disease.<sup>[3]</sup> However, screening influences the interpretation of 5-year survival rates because of lead-time bias and the detection of indolent cancer.<sup>[21]</sup> In addition, these numbers do not take breast cancer recurrence into account. The risk of local and distant (metastatic) recurrence varies widely based on many factors. Long-term cumulative risk estimates range from about 5% to 60%, with most estimates falling between 10% to 30%.<sup>[22-25]</sup> Among patients with hormone-positive stage I or II breast cancer, the risk of metastatic recurrence between 5 to 20 years after completing 5 years of adjuvant hormone therapy has been reported to range from 10% to 41%, depending on the initial tumor size, nodal status, and tumor grade.<sup>[24, 25]</sup>

While incidence across global regions varies significantly, this is primarily a function of screening practices in more developed countries. Differences in mortality rates are much less appreciable ([Figure 6](#)).<sup>[1]</sup>

**Figure 6. World Breast Cancer Incidence and Mortality Rates[1]**



Source: Globocan 2024

## Risk Factors

Epidemiologic studies have established a number of risk factors for breast cancer. These studies provide information about risk factors on a population level but have not proven to be effective in predicting an individual's risk of breast cancer.

The most important risk factor for breast cancer is being female. Risk factors that increase the relative risk for invasive breast cancer by more than fourfold include: age (65+ versus <65 years, although risk increases across all ages until age 80); diagnosis of atypical hyperplasia and/or lobular carcinoma in situ; or the presence of a pathogenic genetic variation (e.g., BRCA1, BRCA2, PALB2, TP53).[26]

Risk factors that increase relative risk for invasive breast cancer by two- to under fourfold include prior diagnosis of DCIS, high endogenous hormone levels (postmenopausal), high-dose radiation to chest (e.g., Hodgkin's lymphoma treatment), mammographically dense breasts, or two or more first-degree relatives with breast cancer.[26]

Numerous other risk factors are known to increase risk modestly by up to twofold, including alcohol consumption, early menarche (<11 years), high endogenous estrogen or testosterone levels (premenopausal), late age at first full-term pregnancy (>30 years), late menopause ( $\geq 55$  years), never breastfed a child, no full-term pregnancies, one first-degree relative with breast cancer, obesity (postmenopausal), personal history of ovarian or endometrial cancer, physical inactivity, proliferative breast disease without atypia (usual ductal hyperplasia, fibroadenoma),

recent and long-term use of menopausal hormone therapy containing estrogen and progestin, recent hormonal contraceptive use, weight gain in adulthood, and tall height.[26]

However, it has been estimated using data collected as part of the first National Health and Nutrition Examination Survey (NHANES I) and the Epidemiologic Follow-Up Study that no more than 41% of breast cancer cases in the United States were attributable to key risk factors identified through this analysis (e.g., later age at first birth, nulliparity, family history of breast cancer, and higher socioeconomic status).[27] Evidence attributes the majority of cancers to not one single factor but various physical, hormonal, environmental, and genetic factors.[26] Factors affecting obesity, immunity, and the tumor's environment within the body, as well as exogenous environmental exposures, can also influence development of disease.

Most risk factors are not modifiable, including age, family history, reproductive history, ages at menarche/menopause, BRCA status, and breast density. The amount of lifetime exposure of breast tissue to circulating ovarian hormones, which influences breast cancer risk, is only partially under one's control, modifiable with respect to exogenous hormone use.

Potentially modifiable breast cancer risk factors include postmenopausal obesity, use of combined estrogen and progestin menopausal hormone-replacement therapy, alcohol consumption, smoking, and being physically inactive.[26] However, all of these factors are only weakly to moderately associated with breast cancer risk, with relative risks of <2.0.[26]

Ionizing radiation exposure is a well-established risk factor for breast cancer.[26] Secondary breast cancer is strongly associated with high-dose radiation therapy to the chest for young women between the ages of 10 and 30 years treated for cancers, such as Hodgkin's lymphoma.[28, 29] Evidence also suggests that women first exposed to medical radiation procedures at younger ages may have a greater risk of breast cancer compared with those first exposed later in life.[30, 31] This higher risk begins about 8 years after such exposure and continues to be elevated for more than 25 years.

Importantly, evidence suggests that BRCA mutation carriers are exquisitely sensitive to the effect of radiation exposure through diagnostic procedures, with their risk of breast cancer increasing in a dose-dependent fashion.[31-35]

There is also evidence[36] that risk factors vary in their relationships to different molecular subtypes of breast cancer, though the majority of studies have been small and further characterization of these differences is needed.

Tamoxifen and raloxifene are the only drugs currently approved to reduce the risk of developing breast cancer; tamoxifen specifically in premenopausal women and raloxifene in postmenopausal women. A 2013 meta-analysis[37] of four randomized controlled trials of the use of tamoxifen in women at high-risk of developing breast cancer demonstrated a 33% reduction in risk, limited to estrogen receptor (ER)-positive (ER+) breast cancer. Long-term follow-up of two of these trials has shown that the effects of tamoxifen continue with a constant 29% annual preventive effect for at least 15 years after completion of treatment. However, to date, a survival advantage has yet to be observed.

A more recent phase 3 trial (TAM-01) investigated the use of low-dose tamoxifen (i.e., 5 mg rather than the standard 20 mg daily) for 3 years for the prevention of DCIS or invasive breast cancer following a diagnosis of intraepithelial neoplasia (i.e., atypical ductal hyperplasia, lobular carcinoma in situ, or DCIS).[38] The investigators found that low-dose tamoxifen reduced any breast event (mostly invasive breast cancer) by 42% and contralateral breast cancer by 64% after a median of 9.7 years of follow-up and 7 years following treatment cessation, with a substantially improved safety profile.

The International Breast Cancer Intervention Study II [IBIS-II] was launched in 2003 to investigate the use of anastrozole (an aromatase inhibitor) for the prevention of breast cancer in postmenopausal women at high risk of developing breast cancer.[39] A 49% reduction in the incidence of breast cancer (both invasive and ductal carcinoma in situ) was observed in the anastrozole group compared to placebo after a median follow-up of 131 months. The reduction was more significant in the first 5 years of treatment (61% reduction), but the benefit continued after the treatment period with a 37% reduction. As with tamoxifen however, to date, no significant effect on overall mortality or breast cancer-specific mortality has been observed.

There is also mixed evidence in relation to the impact of other commonly used medications on breast cancer risk, with observational and preclinical evidence that perhaps bisphosphonates and metformin may lower breast cancer risk.[40-44] However, recently published data from the MA.32 randomized adjuvant breast cancer trial reported that metformin (versus placebo) did not affect invasive disease-free survival, overall survival, or decrease the risk of developing any new invasive cancer, including a new contralateral invasive breast cancer.[45]

## Breast Cancer Heterogeneity

It is well established that there are several different major molecular subtypes of breast cancer, including: luminal A, luminal B, HER2-overexpressing, and basal-like. Expression of ER, progesterone receptor (PR), and HER2 can be used to approximate these four major subgroups (luminal A: ER+ and/or PR+/HER2-; luminal B: ER+ and/or PR+/HER2+ or HER2- but higher proliferation (Ki67); HER2-overexpressing: ER-/HER2+; and basal-like: ER-/PR-/HER2-). The latter group is also commonly called the triple-negative phenotype, of which basal-like tumors are one of its primary components. Based on SEER data, in the United States, 70% of tumors are ER+ and/or PR+/HER2-, 10% are triple-negative, 9% are ER+ and/or PR+/HER2+, 4% are ER-/HER2+, and another 7% are classified as unknown.[26] These proportions vary by a number of factors including age and race/ethnicity, as 15% of breast cancers among women <50 years of age and 23% of breast cancers among African American women are triple-negative. In addition to known molecular differences across subtypes, they also carry important clinical differences, given the availability of targeted therapies for women with hormone receptor-positive and HER2-overexpressing tumors, but not for women with triple-negative disease. Further, data from the state of California indicate that survival rates vary across subtypes, with triple-negative and HER2-overexpressing tumors carrying the poorest prognoses[46], though since the development of trastuzumab (Herceptin) the prognosis for patients with advanced or metastatic HER2+ breast cancer has improved.[47, 48]

Increased attention is being given to HER2-low breast cancer, defined as tumors with immunohistochemistry (IHC) scores of 1+ or 2+ without HER2 gene amplification.

Approximately half of all breast cancers that are not HER2-positive fall into this category.[49-51] While HER2-low tumors do not appear to have different biological outcomes compared with HER2-0 tumors, they now represent a clinically significant therapeutic category. In the DESTINY-Breast04 trial, trastuzumab deruxtecan (T-DXd) demonstrated statistically significant improvements in both progression-free and overall survival compared with chemotherapy.[52] Based on these results, the U.S. Food and Drug Administration (FDA) approved T-DXd on August 5, 2022 for adult patients with HER2-low (IHC 1+ or 2+/ISH-) unresectable or metastatic breast cancer, after prior chemotherapy in the metastatic setting or recurrence during or within 6 months of adjuvant chemotherapy.

Most recently, on January 27, 2025, the FDA further expanded the indication of T-DXd to include patients with HER2-ultralow breast cancer (IHC 0 with faint/incomplete membrane staining), based on results from the DESTINY-Breast06 trial.[53]

## Recurrence and Metastatic Disease

It is still unknown how to prevent recurrence and metastasis for any individual woman. An estimated 10% to 30% of women diagnosed with invasive breast cancer will have a recurrence and may eventually die of their disease.[22-25]

An estimated 90% of deaths due to breast cancer are a consequence of metastatic disease, whether the cancer was metastatic at diagnosis or a metastatic recurrence that developed later.[54, 55]

It has been estimated that approximately 140,230 women were living with metastatic breast cancer in the United States as of January 2018.[56] Of these women, nearly two-thirds (61.4%) were initially diagnosed with stages I to III breast cancer, who later progressed to metastatic disease. This number is projected to rise to 169,347 by the year 2025.[56] The exact numbers are not known; neither is information available on historical trends. While researchers have identified treatments that sometimes shrink or slow metastatic tumors, such as estrogen blockers, radiation, and chemotherapy, they are most often temporary. ***Treatments to permanently eradicate metastasis do not exist. There is no cure once metastatic disease has occurred.***

According to recent estimates, median survival with metastatic breast cancer is approximately 3 years[48, 57-60], and varies depending on numerous factors, including age at diagnosis, tumor subtype, whether metastatic disease was diagnosed *de novo* or is recurrent, and the disease-free interval for recurrent cases, among other factors.

While the risk of recurrence is greater in the first 5 years after a diagnosis of ER-negative breast cancer, patients with ER-positive tumors have a consistent long-term risk of death from breast cancer and a greater risk after 7 years.[25, 61, 62] Approximately 75% of breast cancer is ER-positive, and most breast cancer deaths occur in those with ER-positive disease. A 2022 publication using data from all 22 SEER registries describes the distribution breast cancer characteristics (e.g., stage, grade, and subtype) by race/ethnicity, as shown in [Table 1](#) below.[3] Of note, Black, Hispanic, and AIAN women are less likely to be diagnosed with local-stage breast cancers compared with API and White women. Likewise, Black women have a higher

proportion of distant-stage breast cancer compared with other women. Additionally, Black women are twice as likely to be diagnosed with TNBC.

**Table 1: Select Clinical Characteristics of Female Breast Cancer by Race/Ethnicity, United States 2017-2021[3]**

Characteristic	All Races (%)	Race/Ethnicity				
		White, %	Black, %	Hispanic, %	API, %	AIAN, %
SEER Stage	Local	66	68	58	60	65
	Regional	25	24	31	31	27
	Distant	6	5	8	6	5
	Unknown	3	3	3	4	2
Grade*	Low	20	22	12	16	17
	Medium	43	45	37	41	44
	High	27	24	38	31	29
	Unknown	10	9	12	12	10
Subtype	HR+/HER2-	70	73	59	65	68
	HR+/HER2+	9	9	10	10	11
	HR-/HER2+	4	3	5	5	6
	HR-/HER2- (TNBC)	10	9	19	11	9
	Unknown	7	6	7	8	6

Abbreviations: -, negative; +, positive; API, Asian/Pacific Islander; AIAN, American Indian/Alaska Native; HR, hormone receptor; HER2, human epidermal growth factor receptor 2.

\* Data by grade were limited to cases diagnosed from the SEER 22 registries because of a high portion of missing data.

## Breast Cancer Treatments

For decades, breast cancer treatment has included surgery, radiation therapy, chemotherapy, and/or hormonal therapy, and within the past 20 years, targeted antibody or small-molecule therapy. Some of the most significant changes in treatment have involved doing less surgery; for example, moving from radical mastectomy to lumpectomy and radiation therapy, and removing fewer lymph nodes.[63, 64] These developments have had a major impact on improving quality of life. However, while important, these changes in standard of care do not change the mortality statistics.

As described above, breast cancer can be divided into different subtypes, based largely on the presence or absence of three key proteins: ER, PR, and HER2. Although breast cancers are highly heterogeneous, the majority of women with breast cancer still receive the same treatment, as though all breast cancers were the same within a given subtype.[65]

There are treatments targeted to some subtypes. For example, hormonal therapies, such as aromatase inhibitors and selective ER modulators, target ER-positive breast cancer and have demonstrated survival benefits with good safety profiles in advanced/metastatic HR-positive breast cancer.[66] Cyclin-dependent kinase 4 and 6 (CDK4/6) inhibitors are used in combination with hormone therapy to treat advanced/metastatic ER-positive breast cancers and have also demonstrated clinical efficacy and favorable toxicity profiles. CDK4/6 inhibitors have also been approved in high-risk early-stage ER-positive disease. In addition, oral selective estrogen

receptor degraders (SERD) have been approved for ER-positive, HER2-negative advanced breast cancer with ESR1 mutations.

Trastuzumab, a monoclonal antibody, combined with pertuzumab and chemotherapy is used as first-line treatment for advanced/metastatic HER2-positive breast cancer and has demonstrated an increase in overall survival by >16 months in the CLEOPATRA trial.[48, 67] More recently, antibody drug conjugates (such as trastuzumab emtansine and trastuzumab deruxtecan), which target delivery of chemotherapy to HER2-expressing cells, have been approved and have further extended survival of patients with HER2-expressing breast cancer. Importantly, *de novo* and acquired resistance are major issues with all known targeted therapies.

For triple-negative breast cancer (TNBC), treatment options remain more limited. Immune checkpoint inhibitors (e.g., pembrolizumab) combined with chemotherapy have been approved for patients with metastatic TNBC whose cancer cells express the PD-L1 protein (programmed death-ligand 1; Combined Positive Score  $\geq 10$ ), demonstrating an overall survival benefit in the Keynote-355 trial.[68] Pembrolizumab is also approved for patients with high-risk, early-stage TNBC regardless of PD-L1 expression, though it has not yet demonstrated an overall survival improvement in this setting (follow-up is ongoing).[69, 70] Sacituzumab govitecan, a Trop-2 antibody drug conjugate, is approved for patients with metastatic TNBC who have received prior therapies, based on improved survival observed in the ASCENT trial. Additionally, PARP inhibitors (i.e., olaparib and talazoparib) have been approved for patients with TNBC who have a BRCA mutation and whose cancer no longer responds to chemotherapy, based on improvements in progression-free survival, though no overall survival benefit has been demonstrated.[71, 72] A PARP inhibitor (olaparib) has also been approved for high-risk early-stage breast cancer in BRCA mutation carriers. BRCA carriers represent a small minority of patients with breast cancer.

A meta-analysis of randomized trials in early breast cancer found that adjuvant chemotherapy reduced the risk of recurrence and breast cancer mortality in all women treated with chemotherapy, with a clear improvement in overall survival primarily among younger women.[73, 74] For combination chemotherapy, studies showed an absolute improvement of 7% to 11% in 10-year overall survival among younger women, and of 2% to 3% among women ages 50 to 69, the age range when the majority of breast cancers are diagnosed.[75] Standard adjuvant therapies have only a small (5% to 10%) impact on disease-specific survival. Until recently, most individuals with early-stage breast cancer received adjuvant therapy, though benefit accrued to only a small proportion. This nonspecific approach derives from the fact that we do not know how to reliably identify which cancers will experience disease recurrence, and we do not understand how the heterogeneity within each tumor affects therapy response or recurrence. However, several genomic assays are now widely used in early-stage breast cancer to assess risk of cancer recurrence and to guide treatment decisions, including identification of patients who may safely forego adjuvant chemotherapy.[76-78]

Radiation therapy (RT) is coupled with breast-conserving surgery as a standard of care, based on the 1976 randomized trial that showed a 9% (although not statistically significant) decrease in breast cancer deaths with RT combined with lumpectomy.[79] A subsequent meta-analysis showed a 5% reduction in 15-year breast cancer mortality risk.[80]

In recent years, more research has been focused on determining whether breast cancer can be treated with immunological agents aimed at augmenting the immune response to cancer antigens. The goal of cancer immunotherapy is to activate a patient's immune system to recognize and kill their tumors.[81] Monoclonal antibodies used to treat certain subtypes of breast cancer are passive immunotherapies that are already the standard of care. Researchers are now also studying active immunotherapies (such as vaccines) for treating breast cancer.[82] A number are in clinical trials, including therapeutic vaccines directed against tumor-related antigens; checkpoint inhibitors combined with immune modulators; and adoptive cell therapy, primarily adoptive T cell transfer. There are also ongoing clinical trials involving oncolytic virus therapies, antibodies, adjuvant immunotherapies, and cytokines, as well as combined approaches of these agents.

Research related to breast cancer prevention has also recently expanded with three vaccines now in phase 1 clinical trials.<sup>2</sup> Two of the trials are evaluating the safety and immunogenicity of candidate vaccines in healthy individuals at high-risk of breast cancer.

## Cost of Breast Cancer Treatment

The cost of treating breast cancer continues to rise. In 2015, the national cost of cancer care overall was estimated at \$183 billion (B), with a minimum projected increase by 34% to \$246B by 2030, based solely on the aging and growth of the U.S. population.[83] This projection does not account for the rising prices of medical services and prescription drugs, which are projected to increase by 34% and 40%, respectively, over the same period. The total national costs for medical services and oral prescription drug costs in 2015 were highest for female breast cancer (\$26B).[83] Moreover, the out-of-pocket costs for patients in 2019 were highest for breast cancer, at \$3.14B, with additional national time costs (lost hours spent receiving care, valued economically) of \$4.87B across all cancers.[84] At the individual level, first-year treatment costs vary widely by population and stage: among commercially insured patients, average allowed costs have been reported as about \$60,600 for stage 0, \$82,100 for stages I/II, \$129,400 for stage III, and \$134,700 for stage IV [85]; while among Medicare beneficiaries, cancer-attributable costs in the initial year after diagnosis were approximately \$30,400 for localized, \$50,700 for regional, and \$67,400 for distant-stage breast cancer.[83] These estimates are based on data collected prior to the widespread use of many newer targeted therapies and immunotherapies, which are expected to further increase per-patient costs, especially in advanced disease.

Financial toxicity from both direct and indirect expenses linked to treatment is also high among breast cancer patients, with as many as 35% of breast cancer patients in high-income countries and 79% in low- and middle-income countries being affected.[86] New high-cost therapies — including antibody-drug conjugates, CDK4/6 inhibitors, oral SERDs, and immunotherapies — are likely to accelerate treatment costs further, suggesting that actual expenditures may surpass current projections.

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<sup>2</sup> See ClinicalTrials.gov, [NCT04674306](#): a phase 1b expansion cohort in this trial includes participants with a genetic risk for developing TNBC who plan to undergo prophylactic mastectomy. See ClinicalTrials.gov, [NCT04367675](#): an experimental vaccine among people with BRCA1 or BRCA2 mutations. It likewise includes a phase 1b expansion cohort of cancer-free individuals. See ClinicalTrials.gov, [NCT06218303](#): a phase 1 trial of a MUC1 peptide vaccine in post-menopausal women with biopsy-proven DCIS.

## Morbidity and Mortality Caused by Treatments

Traditional breast cancer treatments, such as chemotherapy and HER2-targeted agents, carry risks of morbidity and even mortality. Morbilities reported include cardiac complications, second cancers, wound infections, peripheral neuropathy, lymphedema, impaired range of shoulder motion, and psychological distress. Of these, the morbidity of greatest incidence is lymphedema (swelling of lymph vessels because of fluid buildup). Immediate morbidity from RT is typically reported in the form of dermal reactions, but long-term consequences can include increased cardiac mortality and new cancers.[87]

The introduction of a host of targeted agents and immune checkpoint inhibitors has resulted in the emergence of a number of less well-characterized treatment-related toxicities. These include hematologic, endocrine, pulmonary, gastrointestinal, dermatologic, hepatic, and immune-mediated toxicities, among others. Varied combinations of drugs along with orally administered drugs are also an important cause of treatment-related morbidity. Side effects of targeted agents tend to present early in the course of treatment and require swift identification and multidisciplinary management, particularly for life-threatening toxicities such as interstitial lung disease and pneumonitis.[88, 89]

An estimated 31% of all breast cancer cases (both invasive and DCIS) are considered to be overdiagnosed and overtreated.[90] Overtreatment can occur in two ways: either in overdiagnosis, where any treatment subsequently administered is unnecessary, or with the administration of more aggressive therapies than is necessary.

## Drug Development

In 2023, the Pharmaceutical Research and Manufacturers of America reported that there were over 1,600 medicines and vaccines (or other immunotherapies) in clinical testing for the treatment of cancer, including 94 specific for breast cancer.[91] As of September 2025, there are 49 drugs including chemotherapy, targeted agents, and immune checkpoint inhibitors that are approved by the FDA for the treatment of breast cancer, and two drugs approved for the prevention of breast cancer.[92] A total of 20 of these drugs were approved by the FDA, for a total of 30 different breast cancer indications between 2010 and 2020. All but one of these drugs were targeted agents.[93] Between 2023 and 2025, the FDA approved five new drugs for breast cancer: **elacestrant** (Orserdu), an oral estrogen receptor antagonist; **capivasertib** (Truqap), an oral tyrosine kinase inhibitor of AKT for hormone receptor positive advanced/metastatic breast cancer; **inavolisib** (Itovebi), a selective PI3K-alpha inhibitor, in combination with palbociclib and fulvestrant for hormone receptor-positive advanced/metastatic breast cancer harboring a PIK3CA mutation who have endocrine resistance; **datopotamab deruxtecan-dlnk** (Datroway), an antibody drug conjugate that targets TROP2 for patients with unresectable or metastatic, HR-positive, HER2-negative breast cancer (including HER2-low: IHC 0, IHC 1+, or IHC 2+/ISH-), who have received prior endocrine-based therapy and chemotherapy; and most recently, **imlunestrant** (Inluriy), an oral estrogen receptor antagonist for ER-positive, HER2-negative, ESR1-mutated advanced or metastatic breast cancer. During this period, the FDA also expanded indications for several previously approved breast cancer drugs and authorized new co-formulations. In addition, there are many clinical trials (interventional) evaluating new drugs, existing drugs in new combinations or at different stages of disease. A recent search of

[ClinicalTrials.gov](https://www.clinicaltrials.gov) shows over 1,970 clinical trials (Phase: Early Phase 1, 1, 2, 3) currently ongoing (active, not recruiting), not yet recruiting, or recruiting for the evaluation of interventions for breast cancer.[94] There are clearly many interventions and trials in breast cancer, but the expected impact on mortality has so far been lacking. What remains unknown is whether the current approaches to developing drugs and conducting clinical trials can be redesigned to accelerate the rate of progress to end breast cancer.

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